2018 Annual general meeting

11 April 2018
Board of directors
Strong 2017 performance

EBITDA of US$18.6 billion

Operating cashflow of US$13.9 billion

Underlying earnings of US$8.6 billion

Divestment proceeds of US$2.7 billion

Invested US$2.5 billion in high-return growth

Autonomous haul trucks, Silvergrass, Pilbara, Western Australia
Returns to shareholders

Full year dividend of US$5.2 billion

Share buy-backs declared of US$4.5 billion

Total cash returns to shareholders for 2017 of US$9.7 billion

Taking total since 2011 to over US$40 billion
Significant economic contribution

**US$5.1 billion** of taxes and royalties paid in 2017

Taking total since 2011 to over **US$48 billion**

Spent almost **US$19 billion** on wages, goods and services in 2017

Training, underground employees, Oyu Tolgoi, Mongolia
As pioneers in mining and metals, we produce materials essential to human progress.

Safety  Teamwork  Respect  Integrity  Excellence
Pioneering progress
Safety is one of our core values
Chief Executive Safety Awards 2017

Chief Executive Safety Award 2017: Oyu Tolgoi operations

Most Improved Award: Cape Lambert, Iron Ore

Best Contractor Award: Diavik Underground Sustaining Capital Group
Performance with purpose

Purpose
As pioneers in mining and metals, we produce materials essential to human progress

Strategy
Our strategy
To deliver superior returns for our shareholders through the cycle

Our 4 priorities
- Performance
- Portfolio
- Partnership
- People

Values
Safety ➤ Teamwork ➤ Respect ➤ Integrity ➤ Excellence

The way we work – Our code of conduct
## Performance: strong results

<table>
<thead>
<tr>
<th>Iron Ore</th>
<th>Cash flows from operations of US$8.5 billion</th>
<th>Pilbara operations FOB EBITDA margin 68%</th>
</tr>
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<tbody>
<tr>
<td>Aluminium</td>
<td>Cash flows from operations of US$2.6 billion</td>
<td>Integrated operations EBITDA margin 35%</td>
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<tr>
<td>Copper &amp; Diamonds</td>
<td>Cash flows from operations of US$1.7 billion</td>
<td>Free cash flow of US$319m EBITDA margin 39%</td>
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<td>Energy &amp; Minerals</td>
<td>Cash flows from operations of US$1.9 billion</td>
<td>EBITDA margin 36%</td>
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- **Pilbara, Western Australia**
- **Kitimat, British Columbia, Canada**
- **Rio Tinto Kennecott, Utah, US**
- **QMM, Madagascar**
Commercial performance step-up

Commercial organisation in Singapore

Partnering with customers

Collaboration with suppliers
Portfolio: world class assets

Silvergrass
iron ore
Pilbara
Fast-track build in 12 months
opened August 2017

Oyu Tolgoi
underground copper
14,000 employees

Amrun
bauxite
A$1.37 billion invested in Queensland suppliers
Partnerships: trust and collaboration

Invested **US$176 million** across 1,300 community programmes

In Mongolia **1,900 teachers** received training assistance

Renewed **5-year partnership** with Tsinghua University in China
People: engaged and capable

47,000 colleagues

Invested in leadership programmes

Parental leave and measures to address domestic violence

Employees at East Weipa Mine Centre, Queensland, Australia
Outlook
<table>
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<th>Resolution 5B</th>
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<td>Approval of potential termination benefits payable under the Rio Tinto 2018 Equity Incentive Plan</td>
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<td>Resolution 6-14</td>
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<td>Re-election of directors</td>
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<td>Resolution 3</td>
<td>Resolution 15</td>
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<td>Re-appointment of auditors</td>
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<td>Resolution 4</td>
<td>Resolution 16</td>
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<td>Resolution 17</td>
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Remuneration policy
Remuneration decisions
## Resolutions 6 - 17

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Resolutions 18 - 21

Resolution 18
General authority to allot shares

Resolution 19
Disapplication of pre-emption rights

Resolution 20
Authority to purchase Rio Tinto plc shares

Resolution 21
Notice period for general meetings other than annual general meetings