Rio Tinto
2014 Annual general meeting
Greater value for shareholders

Three key objectives:

1. Improve operating and financial performance

2. Strengthen the balance sheet

3. Deliver results

Iron ore, Pilbara, Australia
<table>
<thead>
<tr>
<th><strong>Strong financial and operational performance</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Underlying earnings of <strong>US$10.2 billion</strong></td>
</tr>
<tr>
<td>Cash flows from operations up by <strong>22%</strong></td>
</tr>
<tr>
<td>Net earnings of <strong>US$3.7 billion</strong></td>
</tr>
</tbody>
</table>
Disciplined capital allocation

Disciplined investment

Strengthening our balance sheet

Returning cash to shareholders
Strong balance sheet and returns to shareholders

- Divestments of **US$3.5 billion**
- Net debt reduced to **US$18.1 billion**
- Retained **single A** credit rating
- **15% increase** to the full-year dividend
Activities of the board

Cape Lambert B, Pilbara, Australia
Consistent strategy

**Strategy**
Invest in and operate long-life, low-cost, expandable operations in the most attractive industry sectors

Greater value for shareholders
Managing through volatility
A responsible and trusted business

2013 total global tax contribution

**US$7.5 billion**

A further **US$1.9 billion** of taxes paid on behalf of employees
Moving forward with confidence
Delivering greater value for shareholders
Safety

All injury frequency rates 2003-2013
Per 200,000 hours worked
Strong financial and operational performance

- Operating cash cost reduction of **US$2.3 billion**
- Exploration and evaluation savings of **US$1 billion**
- Capital expenditure down **26%**
- **Record production** in bauxite, thermal coal and iron ore
Powering productivity

Record production in iron ore, bauxite and thermal coal

Hail Creek – new revenue stream from by-product

Pilbara – 53 autonomous trucks

8% productivity improvement after Kennecott pit wall slide
Five major projects completed

- First shipment from Oyu Tolgoi copper-gold mine
- Pilbara iron ore expansion to 290 million tonnes ahead of schedule
- Argyle underground diamond mine starts production
- AP60 aluminium smelter produces first hot metal
- Kestrel mine extension adds 20 years to life of mine
Delivering our commitments

- Employees benefit from job security
- Customers benefit from stable supply
- Communities benefit from jobs and local projects
- Shareholders reap the rewards
Delivering greater value for shareholders
<table>
<thead>
<tr>
<th>Resolution 1:</th>
<th>Receipt of 2013 Annual report</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resolution 2:</td>
<td>Approval of Remuneration Policy Report</td>
</tr>
<tr>
<td>Resolution 3:</td>
<td>Approval of the Directors’ Report on Remuneration</td>
</tr>
<tr>
<td>Resolution 4:</td>
<td>Approval of Remuneration Report</td>
</tr>
<tr>
<td>Resolution 5:</td>
<td>Approval of potential termination benefits</td>
</tr>
<tr>
<td>Resolutions 6-17:</td>
<td>Election / re-election of directors</td>
</tr>
<tr>
<td>Resolution 18:</td>
<td>Re-appointment of auditors</td>
</tr>
<tr>
<td>Resolution 19:</td>
<td>Remuneration of auditors</td>
</tr>
</tbody>
</table>
Resolutions
20 - 24

Resolution 20: General authority to allot shares
Resolution 21: Disapplication of pre-emption rights
Resolution 22: Authority to purchase Rio Tinto plc shares
Resolution 23: Notice period for general meetings other than annual general meetings
Resolution 24: Scrip dividend authority
Resolutions
2 - 5

Resolution 2: Approval of Remuneration Policy Report
- (UK law requirement)

Resolution 3: Approval of the Directors’ Report on Remuneration
- (UK law requirement)

Resolution 4: Approval of full Remuneration Report
- (Australian law requirement)

Resolution 5: Approval of potential termination benefits
- (Australian law requirement)
### Remuneration Committee

- Alignment of interest between shareholders and executives
- Dialogue with owners influences remuneration policy
- Spending your remuneration resource wisely
- Supporting value creation for shareholders
- Judgements that protect and enhance shareholder interests
Rio Tinto
Questions
Delivering greater value for shareholders