2019 Annual general meeting

9 May 2019
Welcome to Country
Board of Directors
A strong 2018

$8.8bn Underlying earnings
$8.6bn Pre-tax asset sales
3% CuE growth
$4.1bn lower Net debt from 2017

$13.5bn Total cash returns to shareholders
Sustainability
Our economic contribution

$42.8bn
Direct economic contribution in 2018

$6.6bn
Taxes and royalties paid to governments in 2018

$200bn
Economic contribution over past five years
Climate change
Human progress
J-S Jacques
Chief executive
A very good year

Our 48,000 employees moved our strategy forward

Renewed sustainability approach

Strong financial results

Innovative partnerships

$13.5 billion in cash returns to shareholders

Investment in people & growth
$18.1bn Underlying EBITDA on margin of 42%

$11.8bn Cash from operations

$8.6bn Pre-tax asset sales

19% Return on capital employed

Strong results
AutoHaul™
Up and running

$1.5bn
A year in additional free cash flow from 2021

Growth
High value investments in iron ore, copper, bauxite & lithium

50 projects
16 countries
Investing in exploration

Productivity and growth
Value over volume

$13.5bn in cash returns to shareholders

Oyu Tolgoi underground, Copper, Mongolia
Pioneering progress

$200bn
Direct economic contribution
2013-2018
Elysis – a breakthrough
Investing in the community

Community education investment, Richards Bay Minerals, South Africa
Workforce of the future
Realising our ambition
Three year performance

Generated over

$46bn
in cash

Reduced
debt by over

$14bn

$29bn

Delivered and declared in shareholder returns

Industry-leading Innovation

Every year grown by

1.4%

Rio Tinto Ltd: share price performance over three years

A$95.95

A$45.40

May 2016

May 2019

Hope Downs 4, Pilbara, Iron ore, Australia
A bright future
Notice of meeting
| Resolution 1 | Receipt of the 2018 Annual report |
| Resolution 2 | Approval of the Directors’ Remuneration Report: Implementation Report |
| Resolution 3 | Approval of the Directors’ Remuneration Report |
| Resolutions 4-13 | Election and re-election of directors |
| Resolution 14 | Re-appointment of auditors |
| Resolution 15 | Remuneration of auditors |
| Resolution 16 | Authority to make political donations |
| Resolution 17 | Renewal of off-market and on-market share buy-back authorities |

Aluminium, British Columbia, Canada, Kitimat
Resolutions 18 - 19

**Resolution 18**
Requisitioned resolution to amend our company’s constitution

**Resolution 19**
Requisitioned resolution on transition planning disclosure