Rio Tinto

2016 Annual general meeting
Rio Tinto

Jan du Plessis
Chairman

Power plant, Argyle Diamond Mine, WA, Australia
Board of directors

Boron operations, California, US
A consistent strategy

Invest in and operate long-life, low-cost, expandable operations in the most attractive industry sectors

Cape Lambert port, Iron Ore, WA, Australia
Solid financial performance

- Delivered underlying earnings of **US$4.5 billion**
- Net cash generated from operating activities **US$9.4 billion**
- Decisive action to preserve cash
Our balance sheet – a competitive strength

Amrun bauxite project, Cape York, Queensland, Australia
Returns to shareholders

- 2015 full year dividend of 215 US cents per share
- In 2015 returned more than US$6.1 billion to shareholders
- Returned over US$25 billion to shareholders over the past five years
- New dividend policy
- Intention for 2016 full year dividend not less than 110 US cents per share
Active governance
A responsible and transparent business

Over the last five years we have paid more than **US$39** billion in taxes and royalties

Greater disclosure on impacts of climate change

Chute-du-Diable hydropower station, Saguenay, Canada
Promising future
Ready for the challenge

Oyu Tolgoi copper mine, Mongolia
5 May 2016

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Sam Walsh
Chief executive

Hamersley ship loading iron ore, Pilbara, WA, Australia
Safety

Injury frequency rates
2006 - 2015
Per 200,000 hours worked

Safety briefing, Rio Tinto Kennecott, Utah, US
Chief executive safety awards
## Solid financial performance

- Removed a further **US$1.3 billion** of costs
- Reduced capital expenditure to **US$4.7 billion**
- Released **US$1.5 billion** of working capital
- Net cash generated from operating activities of **US$9.4 billion**
- Strong balance sheet with net debt of **US$13.8 billion**
World-class operational performance

- Pilbara infrastructure expansion completed
- Full ramp up at Kitimat Aluminium smelter
- Oyu Tolgoi’s copper open-pit mine fully operational
- Amrun Tier 1 bauxite asset
- 71 autonomous trucks in operation
Iron Ore

Autonomous truck, Nammuldi, Pilbara, WA, Australia
Aluminium

Modernised Kitimat smelter, British Columbia, Canada
Diamonds & Minerals

Argyle diamonds underground operations, WA, Australia
Copper & Coal

Employees at Oyu Tolgoi copper underground project, Mongolia
Portfolio renewal

Bengalla thermal coal operations divested
Community

Traditional owners consultation, Weipa, Queensland, Australia
Our people

Aluminium team, Amrun bauxite project, Queensland, Australia
Jean-Sébastien Jacques
Deputy chief executive
Shareholder returns through the cycle

West Angelas iron ore mine, Pilbara, WA, Australia
| Resolution 1: Receipt of 2015 Annual Report |
| Resolution 2: Approval of the Directors’ Report on Remuneration |
| Resolution 3: Approval of the Remuneration Report |
| Resolutions 4-14: Re-election of directors |
| Resolution 15: Re-appointment of auditors |
| Resolution 16: Remuneration of auditors |
| Resolution 17: Special Resolution – strategic resilience to 2035 and beyond |
Resolution 18: Renewal of off-market and on-market share buy-back authorities
5 May 2016

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John Varley
Remuneration Committee chairman

Shipping bauxite, Weipa, Australia
Resolution 2: Approval of the Directors’ Report on Remuneration (UK law requirement)

Resolution 3: Approval of the Remuneration Report (Australian law requirement)
Remuneration policy
Remuneration outcomes

- Linking remuneration with strategy
- Aligning interests between shareholders and executives
- Engaging in dialogue with our shareholders
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